

Worksheet 6: Your Financial Plan (Lesson 8)

This is the worksheet to use when completing Lesson 8 of the *Creating a Business Plan* course, *Your Financial Plan*.

Question 1: What are my start-up costs?

Instructions: First read through activity 1 of Lesson 8, *Your Financial Plan* and complete the table below:

Capital Items:	\$
	\$
	\$
	\$
	\$
	\$
<i>Inventory:</i>	\$
	\$
	\$
<i>Other Costs:</i>	\$
	\$
	\$
	\$
	\$
<i>Renovations:</i>	\$
<i>Operating Capital / Line:</i>	\$
TOTAL Start up costs	\$

Question 2: How will I fund my business?

Instructions: First read through the second activity of Lesson 8, Your Financial Plan and complete the table below:

<i>Traditional Financial Support</i>	\$
<i>Non-traditional Financial Support</i>	\$
<i>Personal Investment</i> <i>Cash</i>	\$
<i>Assets</i>	\$
<i>Other (specify)</i>	\$
TOTAL SOURCE OF FUNDS	\$

Total Source of Funds: _____

Less Start Up Costs: _____

Starting Cash Balance for Month 1: _____
(Cannot be negative)

Question 3: What does cash-flow look like for the first year?

Instructions: First read through the third activity of Lesson 8, Your Financial Plan and complete the table overleaf (note there is also a separate Excel spreadsheet download of the cashflow table available for this activity):

Relax

Instructions: Congratulations! You have now written the sixth component to your business plan – Your Financial Plan!

