

Additional Tips for Preparing this Section

The following general tips may help as you progress through this component:

1. Get Your Ducks in a Row

The Operations Strategy explores legal status and requirements (licenses, insurance, zoning, etc), the business's physical location, staff requirements, and any other issues that impact the day to day running or maintenance. Getting clear on these issues from the start will make the business planning process easier and help drive decisions.

Tip: Knowing what legal/tax responsibilities you have as a business owner, understanding insurance, licensing, and zoning, is all information which will help drive your decisions in terms of how you will structure your business.

2. Know Your Numbers

A detailed Operations Strategy will help you pull together the costings you will need to create your Financial Plan in bite-sized pieces.

Tip: Figuring out your expenses in detail now will make the process of putting your financial forecasts together a breeze. Take your time now, to make it easier later.
